

STATE OF SOUTH CAROLINA)	FIFTH AMENDMENT TO DECLARATION
)	OF COVENANTS, CONDITIONS AND
CHARLESTON COUNTY)	RESTRICTIONS FOR RICE FIELDS AT
		BULLS BAY RECORDED IN BOOK O-432
		AT PAGE 179

WHEREAS, the Declaration of Covenants, Conditions and Restrictions for Rice Fields at Bulls Bay ("Declaration") dated January 8, 2003, were recorded January 10, 2003, in Book O-432 at page 179 in the RMC Office for Charleston County, South Carolina; and

WHEREAS, the Declaration was amended by First Amendment to Declaration of Covenants, Conditions and Restrictions for Rice Fields at Bulls Bay dated April 4, 2003 and recorded April 17, 2003 in Book B-445 at page 220; and

WHEREAS, the Declaration was amended by Second Amendment to Declaration of Covenants, Conditions and Restrictions for Rice Fields at Bulls Bay dated October 6, 2003, and recorded October 9, 2003, in Book B471 at page 158; and

WHEREAS, the Declaration was amended by Third Amendment to Declaration of Covenants, Conditions and Restrictions for Rice Fields at Bulls Bay dated October 16, 2003, and recorded October 20, 2003, in Book G472 at page 862; and

WHEREAS, the Declaration was amended by Fourth Amendment to Declaration of Covenants, Conditions and Restrictions for Rice Fields at Bulls Bay dated August 13, 2004, and recorded August 19, 2004 in Book P-506 at page 743 in the RMC Office for Charleston County, South Carolina; and

WHEREAS, Section 9.1 provides as follows:

9.1 Amendments by Association. Amendments to this Declaration, other than those authorized by Section 9.2 hereof, shall be proposed and adopted by a vote of not less than seventy-five percent (75%) of the then existing Board of Directors. Notice of the proposed amendment shall be given to the Board in writing by a Director proposing the amendment and

the notice shall contain a general description of the proposed amendment and the purpose of the proposed amendment. No amendment that imposes or reasonably could be construed to impose a greater economic or legal burden on Declarant than exists under the then current provisions of this Declaration shall be valid unless it is approved, in writing, by Declarant, and no amendment of the Declaration which is contrary to this statement shall be valid.; and

WHEREAS, the Board of Directors at a meeting held on the 6th day of December, 2005, with all three (3) Directors present, it was unanimously voted to amend the Declaration to increase the working capital as set out in "6.4. WORKING CAPITAL ASSESSMENTS" from One Thousand and no/100 (\$1,000.00) to One Thousand Five Hundred and No/100 (\$1,500.00) Dollars; and

NOW, THEREFORE, pursuant to Section 9.1 of the Declaration and by vote of the Board of Directors at its meeting held on the 6th day of December, 2005, Declarant hereby amends the Declaration as follows:

"Section 6.4. WORKING CAPITAL ASSESSMENTS" is hereby amended by increasing the one-time working capital assessment from One Thousand and No/100 (\$1,000.00) Dollars to **One Thousand Five Hundred and No/100 Dollars.**

Except as amended herein, all other terms and conditions of the Declaration of Covenants, Conditions and Restrictions for Rice Fields at Bulls Bay, as it may have been amended from time to time, shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have set their Hands and Seals this 8 day of February, 2007.

WITNESS:

DECLARANT:

RICE FIELDS LLC, a South Carolina limited liability company

Rhonda R. Dwyer

First Witness Signs Here

By: Rice Fields LLC
J. Sidney Boone, Jr., Attorney in Fact

[Signature]
Notary Signs Here AS WITNESS

STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

ACKNOWLEDGMENT

I the undersigned Notary Public for the State of South Carolina do hereby certify that Rice Fields LLC, a South Carolina limited liability company, by J. Sidney Boone, Jr., its Attorney in Fact, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

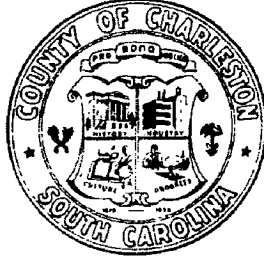
Subscribed to and sworn before me this 8 day of February, 2007.

[Signature]
Notary Public SC
My commission expires: 4-24-08

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RECORDER'S PAGE

NOTE: This page **MUST** remain with the original document



FILED
February 8, 2007 4:26:27 PM
BK Y614PG514
Charlie Lybrand, Register Charleston County, SC

Filed By: *[Signature]*
McNair Law Firm, P.A.

100 Calhoun St.
Charleston SC 29401

Number of Pages:
4

DESCRIPTION	AMOUNT
misc/cov/rest/amend	\$ 10.00
Postage	

TOTAL	\$ 10.00
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DRAWER:

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