

STATE OF SOUTH CAROLINA)
)
 COUNTY OF CHARLESTON)

AMENDMENT TO BYLAWS OF
 TENNIS CLUB VILLAS
 HORIZONTAL PROPERTY REGIME

This amendment to the Bylaws of Tennis Club Villas Horizontal Property Regime is made by the undersigned this 30 day of JANUARY, 1996.

WITNESSETH

Whereas, the Master Deed of Tennis Club Villas Horizontal Property Regime, dated October 20, 1982, was recorded in the RMC Office for Charleston County in Deed Book S-129, at page 404 (the "Master Deed");

Whereas, attached to the Master Deed as Exhibit E are the Bylaws of Tennis Club Villas Horizontal Property Regime (the "Bylaws");

Whereas, Article XI of the Master Deed provides that the Bylaws may be amended by the affirmative vote of the Co-owners owning two-thirds of the value of the Property; and

Whereas, a duly authorized vote of the Co-owners was held on October 8, 1994 and the following amendments to the Bylaws were approved by vote of the Co-owners owning two-thirds of the value of the Property.

Now, Therefore, the Bylaws are hereby amended as follows:

1. Article II, Section 2.04, Section 2.07 and Section 2.08 of the Bylaws are hereby amended to read as follows:

2.04 Election and Term. The Board of Directors shall consist of at least three (3) but no more than five (5) people who shall be elected at the annual meeting of the Council. Directors shall serve until the next annual meeting and/or until their successors have been elected and qualified. Vacancies in the Board shall be filled by a majority of the remaining Directors and any such appointed Director shall hold office until his successor is elected by the members, who may make such election at the next annual meeting of the members, or at any special meeting duly called for that purpose. All elected Directors shall assume office immediately upon their election. If a quorum is not present at an annual meeting of the membership, the Board shall approve Directors to serve until a meeting with a quorum is held, at which time Directors will be elected.

2.07 Voting. Each Director shall have one vote on all matters acted upon by the Board of Directors. The affirmative vote of two Directors shall be sufficient for any action in the event a quorum of three or less Directors is established, unless otherwise specified in the Master Deed or these Bylaws. The affirmative vote of three Directors shall be sufficient for any action in the event

STATE OF SOUTH CAROLINA)

COUNTY OF CHARLESTON)

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the above named Tennis Club Villas Council of Co-Owners, Inc., by KENNETH KALTZ, its PRESIDENT, sign, seal and as its act and deed, deliver the within instrument and that (s)he with the other witness whose signature appears above, witnessed the execution thereof.

Barbara S. Janni

SWORN to before me this 30th day of January, 1996.

Linda Dawson Janni
Notary Public for South Carolina