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Phase 4

STATE OF SOUTH CAROLINA COUNTY OF CHARLESTON

THIRD SUPPLEMENTAL DECLARATION TO MASTER DEED OF TENNIS CLUB VILLAS HORIZONTAL PROPERTY REGIME

WHEREAS, Klawah Island Company Limited (subsequently referred to as "Grantor"), a corporation duly organized and existing under the laws of the territory of the British Virgin Island, is the sole owner of the fee simple title to property located in Charleston County, South Carolina as hereinbelow described, and desires to submit that property as specifically described herein to be a part of Tannis Clab Villas Horizontal Property Regime as the fourth phase thereot, and subject said property to the easements, covenants, and restrictions to run with the land as herein contained; and

MMEREAS, Grantor previously established the Tennis Club Villas Borizontal Property Regime by execution and recording of a Master Deed dated October 20, 1982, and recorded in the R.M.C. Office for Charleston County, South Carolina, on October 22, 1982, at Book S129, page 404 (subsequently referred to as "Master Deed"); and incorporated a second phase therein by execution and recordation of a first Supplemental Declaration to Master Deed of Tennis Club Villas Norizontal Property Regime dated November 22, 1982, and recorded in said R.M.C. Office on November 22, 1981, at Book V179, page 146; and in corporated a third phase therein by execution and recordation of a Second Supplemental Declaration to Master Deed of Tennis Club Villas Borizontal Property Regime dated January 28, 1983, and recorded in said R.M.C. Office on January 31, 1963, at book Kijo, page 243, and

WHEREAS. Article III of the Master Deed contains provisions whereby Stantor can elect to submit a fourth phase to Tennis Club Villas Horizontal Property Regime;

NOW THEREFORE, this Third Supplemental Laclaration to the Master Deed of Termis Chal Villes Horizontal Property Regime is made by Granter pursuant to the Horizontal Property Act of South Carolina (herein the 'ce") and the Master Deed for the purpose of submitting the land hereinafter described and all improvements thereon to Tennis Club Villas Regimental Property Regime, subject to the term provisions, coverants and restrictions in said Master Deed which has heretofore established Tennis Club Villas Porizonfal Property Regime, said restrictions to our vit's the land submitted to the horizontal property regime.

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ARTICLE 1

Section 1.01 Name. The fourth phase (herein "PHASE FOUR") property as described in Article 11 hereof shall hereafter be a part of Tennis Club Willes Morizontal Property Regime (hegira).

ARTICLE 11 THE PROPERTY

Section 2.01 Property and Land. The term Property as used in the Master Deed of Tennis Club Villas Horizontal Property Regime shall include the property heratofore subjected to the Master Deed and shall hereafter also mean and include the land herewith subjected to the Master Deed described in Section 2.00 below and all improvements and structures now existing or subsequently placed thereon and all ensements, rights and appurtenances belonging thereto.

Section 2.02 <u>Land</u>. The term Land as used in the Master Deed shall include the land heretofore subjected to the Master Deed and shall also hereafter mean and include the land owned in fee simple absolute by Grantor described below which is herein being subjected to the Master Deed.

The Land hereby subjected to and made a part of Tennis Club Villas Horizontal Property Regime is described as follows:

All that certain tract of land togather with improvements thereon or to be constructed thereon, situate, lying and being on Kiawah Island, Cherlecton County, South Caroline containing 1.00 acre, more or less, and designated as "Parcel "D" and shown on a plat thereof by Gifford, Nialson and Williams, Surveyore, dated August 1, 1982, and baving latest reviation date of January 5, 1983, entitled "Pist Of: Parcela D. E. F. G. Tennis Club Villas, and A Portion Of Tennis Club Lane" and recorded February 7, 1983, to Plat Book AW, at page 166 in the R.M.C. Office for Charleston County, South Carolina and being more particularly shown on coid plat and described as follows:

To locate the point of beginning, commonce at the intersection of the centerline of Tennis Club Lane and a line within the right-of-way of Turtle Point Lane running parallel to the southernmoat right-of-way line of Turtle Point Lane 22 feet to the north thexaof, thence running in a generally northwesterly direction along the centerline of Tennis Club Lane 19.18 feet along the arc of a curved line concave to the southwest having a radius of 134.05 feet and a cherd hearing of N17°33'61"W to a point marked by an iron pin, thence continuing running along said centerline of Tennis Glub Lane N21°39'38"W 21.32 feet to a point parked by an iron pin, thence cornering and running 568°20'22'% 30.00 feet to a point marked by a concrete monument on the westernmoat right-of-way line of Tennis Glub Lane, said point being the PGINT Or BEGINNING; thence running in a generally southwesterly direction along said vesternmoat right-of-way line of Tennis Glub Lane \$21°39'38"E 27.32 feet to a point marked by a concete monument, thence continuing running 22.27 feet along said right-of-way line being a running along the southwest having a radius of 104.0) feet and a chord bearing of 114°09'06"E, to a point marked by a concrete monument; there continuing running along wald right-of-way line being a continuing running along wald right-of-way line being a continuing running along wald right-of-way line \$800°38'38" 26.42 feet to a

point marked by a concrete monument; thence cornering and running \$83°43°51"M 174.92 feet to a point marked by a concrete monument; thence cornering and running \$80°00'00"E 714.00 feet to a point tarked by a concrete monument; thence turning and running \$83°23°41"% 34.35 feet to a point marked by a concrete monument; thence turning and running \$83°23°41"% 34.35 feet to a point marked by a concrete monument; thence curning and running \$83°60°06"8 feet to a point marked by a concrete monument; thence cornering and running \$834°06°34"E ii0.13 feet to a point marked by a concrete monument; thence cornering and running along the southwesternmost right-of-way line of Tennis Clob Lane \$77°43°01"2 39.26 feet to a point marked by a concrete monument; thence continuing running \$7.07 feet along said right-of-way line being a curved line concave to the southwest having a radius of \$9.00 feet and a chord bearing of \$49°41'20"E to a point marked by a concrete monument; thence continuing along said right-of-way line \$21°39'38"E 186.81 feet to a point marked by a concrete monument; thence continuing along said right-of-way line \$21°39'38"E 186.81 feet to a point marked by a concrete monument, said point being the FOINT OF BEGINNING.

Parcel "B" is a portion of the property convayed to the Gruntor herein by deed of conveyance of Ronald D. Royal, et al. dated and recorded February 15, 1974, in Book U103, page 265 in the R.M.C. Office for Charleston County, S.C.

The Property herein subjected to the Master Bend shall be subject to the easements, covenants, restrictions, and encumbrances as set forth in the Master Deed, in addition to those shown on the Plot Pian attached hereto as Exhibit "A" and the play referred to above on which the PHASE FOUR Property is shown.

ARTICLE III VILLAS AND COMMON ELEMENTS

Section 3.01 <u>Buildings and Improvements</u>. There are two (2) buildings containing residential apartments (Villas) located on the PHASE FOUR Land herein subjected to the Master Jeed. The buildings are numbered for the purposes of the Act and the Master Poed as Building Number 15 and Building Number 17. Antiding Number 16 is a Type B building, and Building Number 17 is a Type 6-1 Building. Each building Type is defined in the Master Deed.

The location of the buildings and other improvements are shown on the Plot Plan, Exhibit "A", page 1 of 1, attached hereto and incorporated by reference in this Third Supplemental Declaration to firster Deed of Tennie Club Villas Hortzental Property Regime and incorporated in the Master Deed by reference. Within reasonable construction telerances, the dimensions, area and location of the Villas in the buildings and of the Common Elements affording access to the Villas ore shown on the floor plans, Exhibit "A", pages 1 through 12 of 13 pages, attached to the Master Deed and incorporated bursts. By reference. The exterior of the buildings are shown on the elevations labeled Exhibit "C", pages 1 through 7, attached to the Master Deed and incorporated based and incorporate descriptions are shown on the

In the Type C-t building (Building 17) a treated read lattice panel has been added on the toside of each entryway to afford privacy to these Villas which may be viewed from sord entrance parely.

The total ground area covered by all PRASE YOUR buildings is approximately 1,026 square feet (0 162 acre), and approximately the following ground area lies under each building, including its dacks and perches:

Building 16 2,469 equate fee: (0.00) ecve)
Building 17 4,557 square feet (0.105 ecre)

The FRASE FOUR parking area consists of 3,010 square feet (0.184 acre) of asphalr paving and the balance of the FRASE FOUR land, including landecaping and improvements thereon, consists of 28,524 square feet (0.655 acre). The Utility/Storage building is of wood frame construction on a concrete slab and is shown on the pisne attached hereto as Exhibit "I" and made a part hereof by reference. The attached Exhibit "I" supercedes the plans attached to the Master Dead as page 13 of Exhibit "B". The exterior of the Utility/Storage building is of cedar shingle and has a roof of cedar shingles. Mail receptacles are contained within the Utility/Storage building.

Section 3.02 <u>Viilas</u>. There are twelve (12) residential apartments known and designated as Villas in PHASE FOUR, and each is designated for the purpose of any conveyance, lease, or other instrument affecting the title thereof by a four-digit number (473) through 4744, inclusive.) as set forth on Exhibit "po attached hereto and made a part hereof by reference. The locations within the buildings and the number of each PHASE FOUR Villa is shown in the Plot Plan, Exhibit "A", page 1 of 1, attached hereto and by reference incorporated herein. Each Villa is designated according to its configuration on Exhibit "O", pages? I through 7, acrached to the Haster Deed and which Exhibit "D" is also steached hereto and incorporated by reference. The graphic description and area of each PHASE FOUR Villa configuration is shown on the floor plans, Exhibit "B", pages 1 through 13 attached to the Kaster Deed and by reference incorporated herein.

Each PHASE FOUR Villa config varion is specifically described in Exhibit "H", pages I through 6, attached to the Master Deed and by reference incorporated herein, and each Villa is generally described hereinbelow.

A Villa encompasses and includes the space of that ortion of the building watch to designated on Exhibit "A" hereof by a four-digit number and is bounded as follows:

- a) by the upper surface of the subfloor; and
- b) by the interior surfaces of all wall studs; the unfinished

inside surface of door and window frames; the unfinished, exterior surface of doors leading to and from the Villa and the interior surface of window and door glass; and

- c) by the lower surface of all ceiling joists.
- A Villa consequently and further includes the following:
 - all exterior doors except for their finished, exterior surface, and all interior doors.
 - b) all gypsum board.

- c) all window and door screens,
- all interior paint and finishes, whether applied to floors, valls, ceilings, handrails, cabinets, or other woodwork and trim,
- e) all carpet and underlay, sheet vinyl and underlay, and other floor coverings,
- f) all ceramic and glazed tile,
- g) smoke detectors,
- all built-in cabinets and shelves,
- all interior lighting fixtures and the bulbs used in exterior lighting fixtures.
- all recirculating fens including the fan/light fixture in each bathroom, and their vent and outlet cap,
- the heating, ventilation, and air conditioning system (including the condensing units) serving the Villa exclusively,
- cll electric, telephone, and other wiring, and all receptacles, switches, and breaker boxes contained in the floors, walls, and ceilings bounding the Villa, which serve the Villa exclusively,
- all water, drain, sewer, and vent pipes and all conduits for wiring serving the Villa exclusively,
- c) the following appliances: oven/range with a range hood above, refrige:ator/freezer with icemaker, dishwasher, garbage disposal, clothes washer, and clothes dryer, and
- o) water heater and plumbing fixtures.

Section 3.03 Utility/Storage Unit. The Grantor reserves title unto itself in and to the following utility/storage unit ("Utility/Storage Unit") which is designated for the purpose of any conveyance, lease, or other instrument affecting the title thereof and the Utility/Storage Unit.

The Utility/Storage Unit encompasses and includes the space of that portion of the Utility/Storage building designated above and is bounded as follows:

- a) by the upper surface of the subfloor; and
- b) by the interior surfaces of all wall studs; the unfinished inside surface of deer frames; the unfinished, exterior surface of doors leading to and from the Utility/Storage Unit; and

- c) by the lower surface of all ceiling joists.

 The Utility/Storage Unit consequently and further includes the following:
 - all exterior doors except for their finished, exterior surface, all gygeum hoard,
 - all interior point and finishes, including all floor coverings, and all mhalves, cabinets, or other woodwork and trim,
 - c) all interior lighting fixtures,

- d) all electric, and other wiring, and all receptacles, switches, and breaker hoxes contained in the floors, walls, and ceilings bounding the Utility/Storage Unit, and
- all conduits for wiring serving the Utility/Storage Unit exclusively.

The Utility/Storage Unit does not include the mailing facilities and access thereto (as shown on Exhibit "I" hercof) located within the Utility/Storage Duilding.

The Utility/Storage Unit may be used for the storage of linens and other jamitarial supplies and for purposes of storing lawn mowers, ladders and such other equipment as may be desired, but shall not be used for residential purposes.

The Utility/Storage Unit consists of two rooms. There are two electric curt chargers located in one room of the Utility/Storage Unit. The graphic description and area of the Utility/Storage Unit is shown on Exhibit "I" attached hereto and made a part t reof by reference, which plans supercede those attached as Exhibit "B", page 13 of 13, of the Master Deed.

Section 3.04 <u>Common Flements</u>. All portions of the PRASE FOUR Property not encompassed and included within the Viller are common elements (Common Elements).

Section 3.05 <u>Limited Common Elements</u>. The PHASE FOUR Limited Common Elements are those Common Elements which are appurtenant to and reserved for the use of a single Villa or group of Villas to the exclusion of other Villas as follows:

- a) the surface area and railings of porches, decks, including entry decks and stairs, are reserved for use with the Villas from which they are solely directly accessible by normal means, or provide only access thereto.
- exterior light fixtures are reserved for use with the Villas having switches to control them,
- c) door and window glass of each " lla or the Utility/Storage Unit,
- d) The bicycle storage area assigned to each Villa as set forth on Exhibit "B" attrached to the Manter Reed and made a part bereof by reference, and
- e) screens, except window and door screens.

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Section 3.06 General Common Elements. General Common Elements include the following:

- a) the Land.
- pilings, girders, braces, festenings, framing, subfloors, concrete floors, exterior walls, sheathing, insulation, siding, shingles, trim, aunings, pletforms upon which air conditioning equipment is located, and roofs,
- c) all access decks and stairs, attics, common storage areas, roads, driveways and parking areas, sidewalks and walkways, landscaping, landscape lighting, load-bearing and non-load bearing walls, decks and porches (except for those portions of the decks and porches herein declared to be Limited Common Elements), and common mailbox facilities, and
- d) all other portions or parts of the Property not described as being included in a Villa or Utility/Storage Unit, and not described as a Limited Common Element.

Section 3.07 Plot Plan, Floor Plans and Elevation Plans. The Plot Plan showing the location of the PHASE FOUR buildings and other improvements is attached hereto as Exhibit "A", page 1 of 1, and incorporated herein by reference. The floor plans showing the dimensions, area and location of each PHASE FOUR Villa configuration are attached to the Master Deed as pages 1 through 12 of 13 pages of Exhibit "B" and incorporated herein by reference. The plans showing the dimensions, area and location of the Utility/Storage Unit are attached hereto as page 1 of 1 of Exhibit "I", and incorporated herein by reference, which said plans supercede those attached as page 13 of Exhibit "B" of the Master Deed. The elevation plans showing the dimensions, area and locations of Common Elements affording access to each PHASE FOUR Villa are shown as pages 1 through 7 of Exhibit "C" attached to the Master Deed and incorporated herein by reference.

Section 3.08 <u>Percentage of Ownership</u>. The value of the PHASE FOUR Property is \$1,565,000 and the total value of the PHASE ONE, PHASE TWO, PHASE THREE and PHASE FOUR Property is \$7,045,000. The value of each Villa and the Utility/Storage Unit is as set out in pages 1 through 7 of Exhibit "D" of the Master Dead, which is also attached hereto and incorporated herein by reference. These values are fixed for the sole purpose of complying with the Act to establish percentage of ownership for purposes of compership of the Common Elements and liability for Common Expense assessments and voting rights and shall not prevent each Co-owner (as defined in Article V, Section 5.01 of the Haster Dead) from fixing a different circumstantial value to his Villa or Utility/Storage Unit in all sorts of acts and contracts.

Section 3.09 Ownership of Common Elements. An undivided ownership interest in the Common Elements, expressed as a percentage based upon the relation of the value of each Villa and the Utility/Storage Unit to the value of the Property, is set furth for PHASE FOUR in Exhibit "D" attached hereto and by reference incorporated herein, end is appurtenant to each Ville and the Utility/Storage Unit. This undivided interest in the Common Elements shall not be separated from the Villa or Utility/Storage Unit to which it appertains and shall be deemed to be conveyed or encumbered with the Vilis or Utility/Storage Unit even though the interest is not expressly mentioned or described in the deed or other instrument. Such percentage shall not be altered without the acquiescence of all the Co-owners.

ARTICLE V THIRD SUPPLEMENTAL DECLARATION TO MASTER DEED

Section 5.01 Third Supplemental Declaration. This Third Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime shall subject PHASE FOUR of Tennis Club Villas Horizontal Property Regime to ail the rights, benefits and limitations of the covenants, restrictions and warranties contained in the Master Deed.

ARTICLE VI DECLARATION

Section 6.03 Declaration. This Third Supplemental Declaration shall serve was the declaration implementing an additional phase as described in Section 3.04 of the Master Deed establishing Tennis Club Villas Horizontal Property Regime,

IN WITHESS WHEREOF, KIAWAH ISLAND COMPANY LIMITED has caused these presents to be executed in its name by W. Allen Ball, its Senior Vice-President and by Edward H. Green, its Assistant Secretary and its corporate seal to be hereto affixed this 28th day of Dibition. 1983.

SICNED, SEALED AND DELIVERED IN THE PRESENCE OF:

Assistant Secretary

STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

REASONALLY APPEARED before me seal of Klawah Island Company Linited affixed to the foregoing Third Supplemental Declaration to Master Deed of Tennis Club Villas Rorizontal Property Regime and that s/he saw the within mamed V. Allen Ball, Senior Vice-President, and Edward H. Green, Assistant Secretary, sign and attest the same, and that s/he with witnessed the execution and delivery thereof, as the act and deed of the said Corporation.

SWORN to before me this 38 44

Dura A. Crehaun

february, 1983.

Notary Public for Couth Carolina
My Commission Expires: Systember of 3, 1990
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EXHIBIT "G"

TO THIRD SUPPLEMENTAL DECLARATION TO MASTER DEED OF TENNIS CLUB VILLAS HORIZUNTAL PROPERTY REGIME

See plans on record in the Charleston County R.M.C. Office in Boc 5129, page 404, said plane being attached to the Master Baed as Exhibit "E and Exhibit "C" and made a part hereof by reference,

The undersigned, Frederick F. Bainbridge, Architect, authorized ar licensed in the State of South Carolina, hereby certifies that the plans σ Tennis Club Villas Horizontal Property Regime, identified above, fully an accurately, within reasonable construction telerances, depict the layout an dimensions of the Tannia Club Villas Horisontal Property Regime PMASE FOR Common Elements, and Limited Common Elements of the buildings, ar apartments shown therein.

withesses:

Debia Sepas

S. C. Registered Architect No. 1572 Bainbridge & Associates Architects. 4334 Paces Perry Road Atlanta, Georgia 30339

STATE OF GEORGIA

COUNTY OF COBB

The foregoing instrument was acknowledged before me by Frederick F Bainbridge this Til way of the court 1983.

SWORN to before me this 15 cd.

Town S. Market

Notary Public for Georgie

My Commission Expires:

Motary Public, Georgia. State at Large My Commission Expires Jone 4, 1984

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