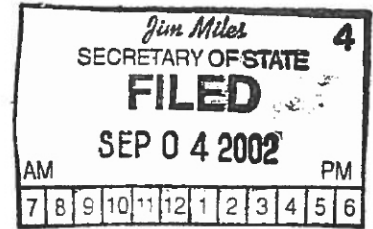


STATE OF SOUTH CAROLINA  
SECRETARY OF STATE  
NONPROFIT CORPORATION  
ARTICLES OF INCORPORATION



**TYPE OR PRINT CLEARLY IN BLACK INK**

Pursuant to Section 33-31-202 of the South Carolina Code of Laws, as amended, the undersigned corporation submits the following information:

1. The name of the nonprofit corporation is:  
**Rice Fields at Bulls Bay Homeowners Association, Inc.**
2. The initial registered office of the nonprofit corporation is:  
**28 Bridgeside Boulevard  
Charleston County  
Mt. Pleasant, SC 29464**

The name of the registered agent of the nonprofit corporation at that office is:  
**Joseph F. Rice**

3. Check (a), (b), or (c) whichever is applicable. Check only one box.
  - a.  The nonprofit corporation is a public benefit corporation.
  - b.  The nonprofit corporation is a religious corporation.
  - c.  The nonprofit corporation is a mutual benefit corporation.
4. Check (a) or (b), whichever is applicable:
  - a.  This corporation will have members.
  - b.  This corporation will not have members.

5. The address of the principal office of the nonprofit corporation is:  
**28 Bridgeside Boulevard  
Charleston County  
Mt. Pleasant, SC 29464**

6. If this nonprofit corporation is either a public benefit or religious corporation (box "a" or "b" of ¶3 is checked), complete "a" and "b", whichever is applicable, to describe how the remaining assets of the corporation will be distributed upon dissolution of the corporation.
  - a.  Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government or to a state or local government for a public purpose. Any such asset not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the corporation is then located exclusively for such purposes, or to such organization or organizations as said court shall determine, which are organized and operated exclusively for such purposes.

b.  Upon dissolution of the corporation consistent with law, the remaining assets of the corporation shall be distributed to:

7. If the corporation is a mutual benefit corporation (box "c" of ¶ 3. is checked), complete either (a) or (b), whichever is applicable, to describe how the  remaining  assets of the corporation will be distributed upon dissolution of the corporation.

a.  Upon dissolution of the mutual benefit corporation, the  remaining  assets shall be distributed to its members, or if it has no members, to those persons to whom the corporation holds itself out as benefiting or serving.

b.  Upon dissolution of the mutual benefit corporation the  remaining  assets, consistent with law, shall be distributed to:

8. The optional provisions which the nonprofit corporation elects to include in the articles of incorporation are as follows (See § 33-31-202(c) of the 1976 South Carolina Code of Laws, as amended, the applicable comments thereto, and the instructions to this form):

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Unless a delayed effective date is specified, these articles will be effective when endorsed for filing by the Secretary of State. Specify any delayed effective date and time:

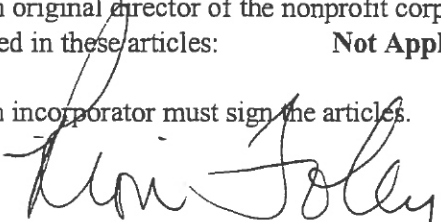
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9. The name and address (with zip code) of each incorporator is as follows (only one is required):

<u>Name:</u>	<u>Address (with zip code)</u>
<b>Rion D. Foley</b>	<b>c/o McNair Law Firm, 140 East Bay St., Charleston, SC 29401</b>

10. Each original director of the nonprofit corporation must sign the articles but only if the directors are named in these articles: **Not Applicable**

11. Each incorporator must sign the articles.

  
\_\_\_\_\_  
Signature of Incorporator  
**Rion D. Foley**