After recording of HENNESSY, L.L.P.
DODDS and HENNESSY, L.L.P.
ATTORNEYS AT LAW

873 HOUSTON NORTHCUTT BLVD.
SUITE 101
MOUNT PLEASANT, SC 29404



STATE OF SOUTH CAROLINA

FOURTH AMENDMENT TO MASTER DEED OF SIX FIFTY SIX HORIZONTAL

COUNTY OF CHARLESTON) PROPEI

PROPERTY REGIME

WHEREAS, WCB, LLC, a South Carolina limited liability company ("WCB") did execute that certain Master Deed of Six Fisty Six Horizontal Property Regime dated March 19, 2007 and recorded in the RMC Office for Charleston County on March 20, 2007 in Book E619 at Page 738, as amended by that certain First Amendment to Master Deed of Six Fisty Six Horizontal Property Regime dated December 23, 2008 and recorded in the RMC Office for Charleston County on December 23, 2008 in Book 0026 at Page 509; as further amended by that certain Second Amendment to Master Deed of Six Fisty Six Horizontal Property Regime recorded in the RMC Office for Charleston County on August 22, 2012 in Book 272 at Page 883; as further amended by that certain Third Amendment to Master Deed of Six Fifty Six Horizontal Property Regime dated September 6, 2012 and recorded in the RMC Office for Charleston County on September 20, 2012 in Book 279 at Page 172 (collectively, the "Master Deed");

WHEREAS, pursuant to that certain Assignment of Developers Rights dated December 30, 2008 and recorded in the RMC Office for Charleston County on December 31, 2008 in Book 0027 at Page 655, WCB assigned, set over and conveyed to 656 Coleman, LLC, a South Carolina limited liability company (the "Developer"), all of its rights, titles and interest as the Developer under the Master Deed;

WHEREAS, pursuant to Section 6.3 of the Master Deed, the Developer reserved the right to unilaterally amend the Master Deed so long as the Developer is a Unit Owner (as defined in the Master Deed) and such amendment does not materially effect the ownership interest of any Unit Owner;

WHEREAS, the Developer has or is about to convey Units 201, 202, 203, 204, 301, 302, 303, 304 and 305 to Ryland Homes (collectively the "Ryland Units"), and desires to amend the Master Deed to reflect the floor plans and elevation drawings for the Ryland Units;

WHEREAS, the Developer also desires to clarify and amend certain language contained in Section 7.6 of the Master Deed.

NOW, THEREFORE, Developer hereby amends the Master Deed as follows:

1. Exhibit "C" to the Master Deed is hereby amended and revised, as to the Ryland Units, to replace the floor plans and elevations for the Ryland Units with the floor plans and elevations attached hereto as Exhibit "C". Exhibit "C" to the Master Deed is hereby further amended and revised, as to the Ryland Units, to replace the narrative descriptions for the Ryland Units with the narrative descriptions attached hereto as Exhibit "C".

2. Section 7.6 of the Master Deed is hereby amended and replaced in its entirety, with the following:

"Section 7.6. Developer's Unsold Units. No assessment shall be due and owing for any Unit until such time as a certificate of occupancy has been issued for the Unit, regardless of whether the Unit is owned by the Developer or a third party. Anything contained in this Article to the contrary notwithstanding, so long as the Developer owns any Unit for which a certificate of occupancy has not been issued, it may annually elect either to pay the regular Assessment for each such Unit or to pay the difference between the amount of Assessments collected on all other Units not owned by the Developer and the amount of actual expenditures by the Association during the fiscal year, but not in a sum greater than its regular Assessment. Unless the Developer otherwise notifies the Board in writing at least sixty (60) days before the beginning of each fiscal year, the Developer will be deemed to have elected to continue paying on the same basis as during the immediately preceding year. Furthermore, so long as the Developer owns any Unit for which a certificate of occupancy has not been issued, the Developer may, but will not be obligated to, reduce the regular Assessment for any year to be paid by Owners of Units, which may be a contribution to the Association, an advance against future regular Assessments due from said Owners, or a loan to the Association, in the Developer's sole discretion. The amount and character (contribution, advance or loan) of such subsidy will be conspicuously disclosed as a line item in the budget and will be made known to the Owners. The payment of such a subsidy in any year will under no circumstances obligate the Developer to continue payment of such subsidy in future years, unless otherwise provided in a written agreement between the Association and the Developer."

[Signature Pages and Exhibit to Follow]
[Remainder of Page Left Intentionally Blank]

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IN WITNESS WHEREOF, the Developer has caused this Fourth Amendment to Master Deed of Six Fifty Six Horizontal Property Regime to be executed on this <u>/o</u> day of January, 2013.

DEVELOPER/OWNER:

656 COLEMAN, LLC,

a South Carolina imited liability company

Model ...

Name: Jeffrey M. Thomas

Its: Authorized Agent

STATE OF SOUTH CAROLINA

ACKNOWLEDGMENT

COUNTY OF CHARLESTON

I, Laure A Dodd (Notary Public), do hereby certify that 656 Coleman, LLC, by Jeffrey M. Thomas, its Authorized Agent, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and seal this // day of January, 2013.

Notary Public for South Carolina

My Commission Expires: 12-9-15

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Exhibit "C"

Narrative Description, Site Plan, Elevations and Floor Plans of Six Fifty Six Horizontal Property Regime (As to Units 201, 202, 203, 204, 301, 302, 303, 304, 305)

NARRATIVE DESCRIPTION OF THE UNITS

Unit 201. This Residential Unit is located in Building 200 and contains approximately 576 square feet on the ground floor, 838 square feet on the main floor and approximately 1000 square feet on the second floor, for a total of approximately 2414 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

Unit 202. This Residential Unit is located in Building 200 and contains approximately 464 square feet on the ground floor, 853 square feet on the main floor and approximately 834 square feet on the second floor, for a total of approximately 2151 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

Unit 203. This Residential Unit is located in Building 200 and contains approximately 464 square feet on the ground floor, 853 square feet on the main floor and approximately 834 square feet on the second floor, for a total of approximately 2151 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

Unit 204. This Residential Unit is located in Building 200 and contains approximately 576 square feet on the ground floor, 838 square feet on the main floor and approximately 1000 square feet on the second floor, for a total of approximately 2414 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

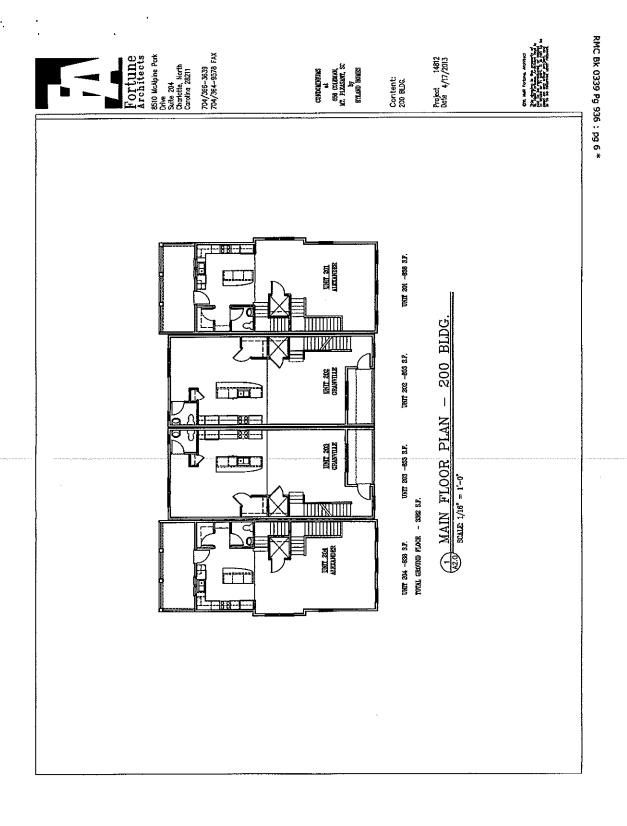
Unit 301. This Residential Unit is located in Building 300 and contains approximately 576 square feet on the ground floor, 838 square feet on the main floor and approximately 1000 square feet on the second floor, for a total of approximately 2414 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

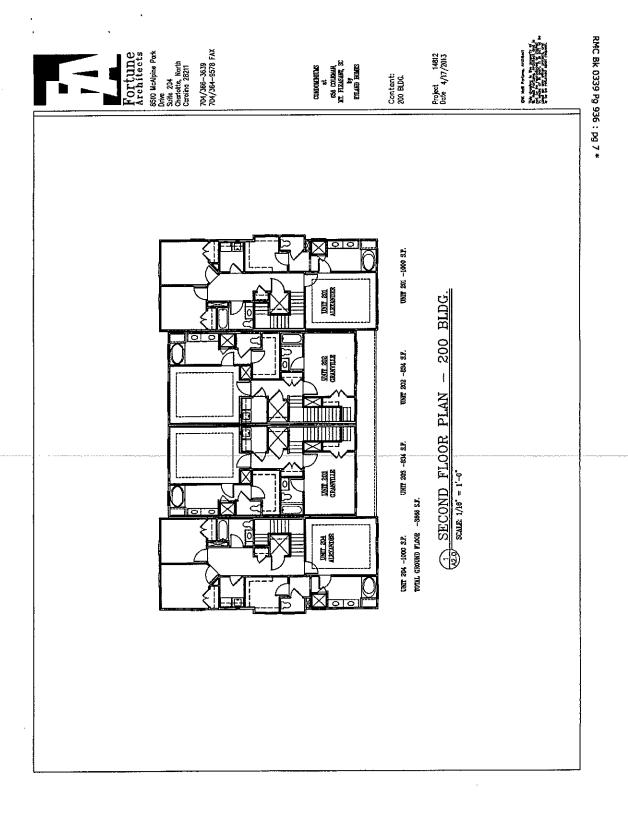
Unit 302. This Residential Unit is located in Building 300 and contains approximately 464 square feet on the ground floor, 853 square feet on the main floor and approximately 834 square feet on the second floor, for a total of approximately 2151 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

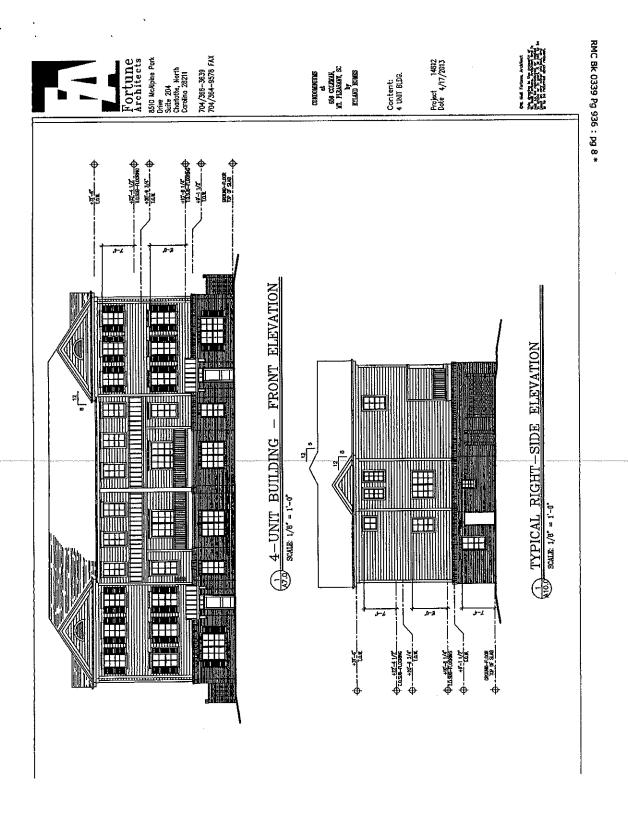
Unit 303. This Residential Unit is located in Building 300 and contains approximately 564 square feet on the ground floor, 826 square feet on the main floor and approximately 988 square feet on the second floor, for a total of approximately 2,378 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

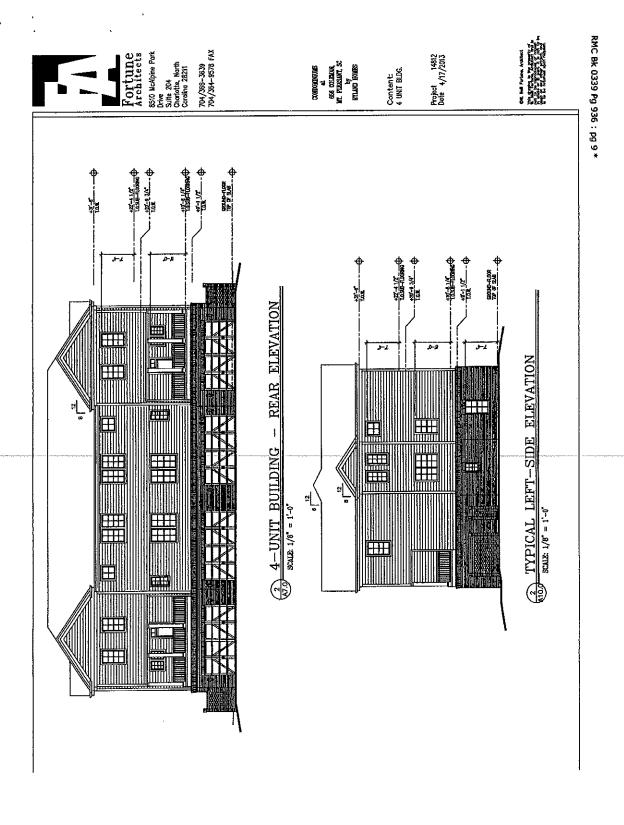
Unit 304. This Residential Unit is located in Building 300 and contains approximately 464 square feet on the ground floor, 853 square feet on the main floor and approximately 834 square feet on the second floor, for a total of approximately 2,151 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

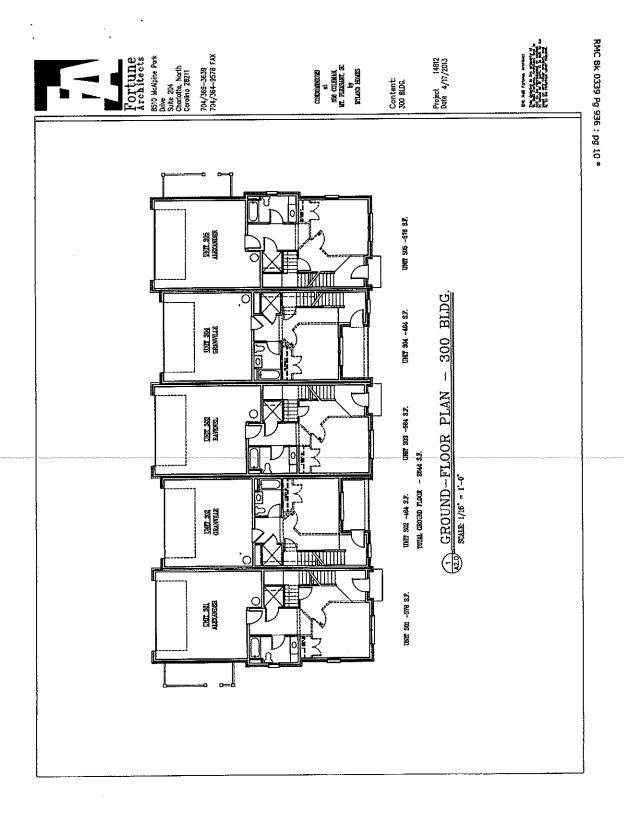
Unit 305. This Residential Unit is located in Building 300 and contains approximately 576 square feet on the ground floor, 838 square feet on the main floor and approximately 1000 square feet on the second floor, for a total of approximately 2,414 square feet of Unit space. Interior stairs connect the first, second and third floors of the Unit.

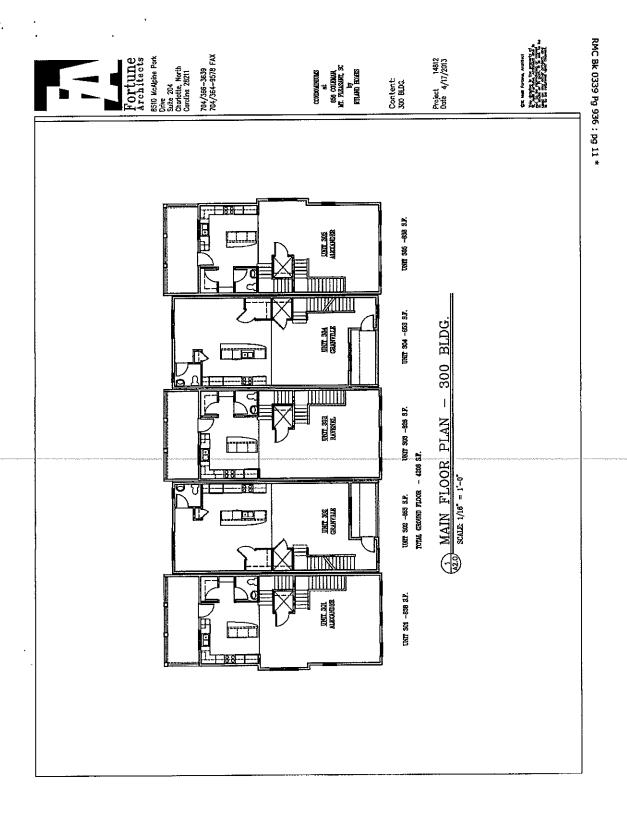


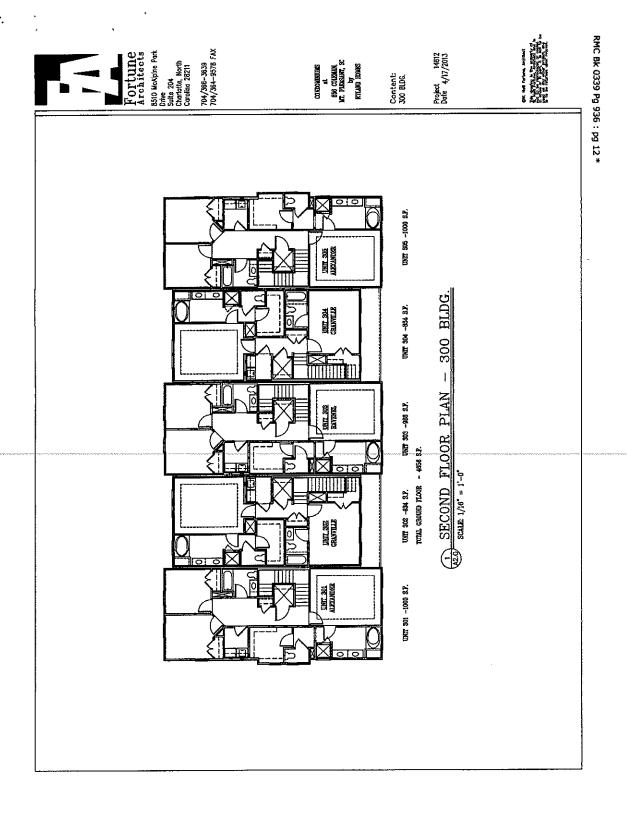


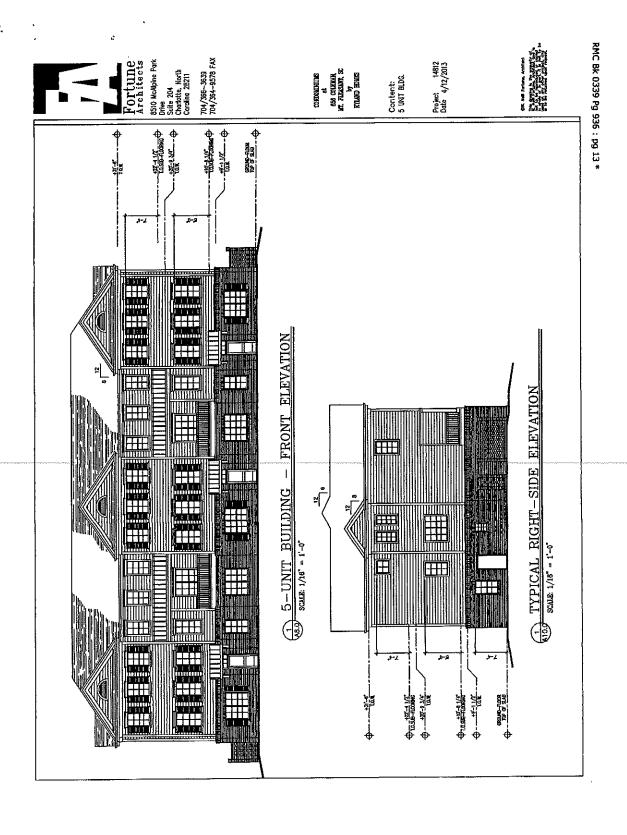


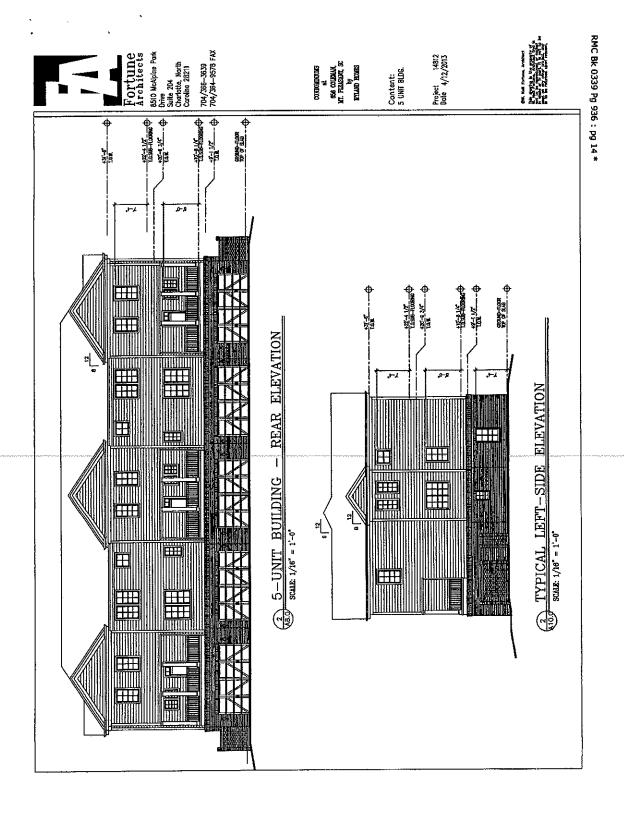












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STATE OF SOUTH CAROLINA)
OR ARCHITECT'S CERTIFICATE
COUNTY OF CHARLESTON)

I hereby certify that, to the best of my knowledge, information and belief, that the pages set forth in this Exhibit "C" to the Master Deed of Six Fifty Six Horizontal Property Regime adequately depict the building shell, floor plans and exterior elevations of the Six fifty Six Horizontal Property Regime.

Fortune Architects

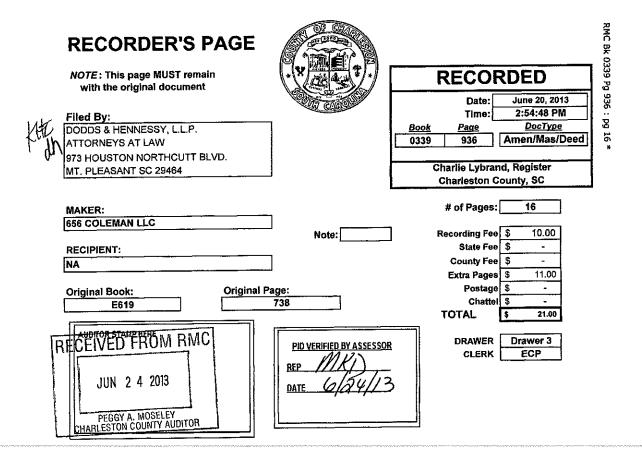
(Seal)

BY: W. NEW FORTUNE

Its Arethree

South Carolina Architect's License No. 2857

Date: 4/22/13









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