

## **H.O.A. INFORMATION**

## 235 Homes Master Association – Grand Oaks Plantation

- The homes are Fee Simple and **not** a condo
- There is a working capital contribution equal to two monthly assessments.
- There are currently no special assessments being charged
- Based on the CCRs the assessments are due on the first of the month and a late fee of \$25.00 is assessed after the 15th of the month.
- The assessments cover the cost of repairs and maintenance to the exterior building surfaces (roof, siding, gutters), landscape maintenance, termite bond, pool upkeep and maintenance to include the cost of electricity and water for the pool, irrigation and entrances. Insurance on the common property only.
- One FOB key for the pool is issued per home. Pool season typically April 15 October 1
- Owners are required to hold full coverage of the homes, H03 policy, as the association only insures common areas. Common Insurance is with The Steadman Agency
   843-549-7777 ,
   customerservice@steadmanagency.com
- Per the CCRs the individual unit owner is responsible for the insurance both interior and exterior of the unit and must list the association as an additionally insured.
- One For Sale Sign may be placed in the front window of the home and not on the lawn.
- Termite Bonds are paid for by the HOA, they are either held with Palmetto or Clarks.
- Closing Statements should be requested through www.homewisedocs.com

**For Further Information, Please Contact** 

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