STATE OF SUBJE CABOLINA : 21F

FIFTH SUP-TYMENTAL DECLARATION TO MAKE A DECLARATION OF STREET STAR STAR AND ASSESSED.

"Grantor"), a corporation duly organized and existing under the laws of the Territory of the Fritish Virgin Islands, is the nole owner of the fee simple title to property located in Charleston County, South Carolina as beveinbelow described, and desires to submit that property as specifically described bekein to be a part of famils Club, Villas Horisontal Property Regime as the sixth phase thereof, and subject said property, so the easements, covenants, and restrictions to run with the land as herein contained; sma

WHEREAS, Grantor praviously established the Tennis Club Villas Horizontal Property Regime by execution and recording of a Master Deed dated October 20, 1982, and recorded in the R.M.C. Office for Charleston County, South Carolina, on October 22, 1982, at Book S129, page 404 (subsequently referred to as "Mester Deed"); and annexed a second phase therein by execution and recordation of a First Supplemental Declaration to Master Deed of Tennis Club Villes Horizontal Property Regime dated November 22, 1982, and recorded in said R.M.C. Office on November 22, 1982, at Book Y129, page 346; and amnexed a third phase therein by execution and recordation of a Second Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime dated January 28, 1983, and recorded in said R.M.C. Office on January 31, 1983, at Book N130, page 245; and annexed a fourth phase therein by execution and recordation of a Third Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime dated February 28, 1983, and recorded in said R.M.C. Office on March 1, 1983, at Book U130, page 372: and annexed a fifth phase therein by execution and recordation of a Fourth Supplemental Declaration to Muster Deed of Tennis Club Villas Horizontal Property Regime dated April 8, 1983, and recorded in said R.M.C. Office on April 20, 1983, at Book G131, page 319; and

WHEREAS, Article III of the Master Deed contains provisions whereby Grantor can elect to submit a sixth phase to Tennis Club Villas Forizontal Property Regime;

NOW THEREFORE, this Fifth Supplemental Declaration to the Master Deed / of Tennis Club Villas Horizontal Property Regime is made by Grantor pursuant to the Horizontal Property Act of South Carolina (herein the "Act") and the

Page 1

Master Need for the purpose of submitting the land hersinafter described and all improvements thereon to Tenkis Club Villas Horizontal Property Regime, subject to the terms; provisions, covenants and restrictions in said Master Deed which has hersetofor; established Tennis Club Villas Horizontal Property Ragime, said restrictions to run with the land submitted to the horizontal property regime.

ARTICLE I

Section 1.01 Name. The sixth phase (herein "PHASE SIX") property as described in Article II hereof shall hereafter be a part of Tennis Club Villas Horizontal Property Regime (Regime).

ARTICLE II THE PROPERTY

Section 2.01 Property and Land. The vern Property as used in the Master Deed of Tennis Club Villas Horizontal Property Regime shall include the property heretofore subjected to the Master Deed and shall bereafter also mean and include the land herewith subjected to the Master Deed described in Section 2.02 below and all improvements and structures now existing or subsequently placed thereon and all eacements, rights and appurtenances belonging thereto.

Section 2.02 <u>Land</u>. The term Land as used in the Master Deed shall include the land heretofore subjected to the Master Deed and shall also hereafter mean and include the land owned in fee simple absolute by Grantor described below which is herein subjected to the Master Deed.

The Land hereby subjected to and made a part of Tennis Club Villas

Horizontal Property Regime is described as follows:

All that certain tract of land together with improvements thereon or to be constructed thereon, situate, lying and being on Kiawah Island, Charleston County, South Carolina containing 1.20 acres, more or less, and designated as "Parcel F" and shown on a plat thereof by Gifford, Nielson and Williams, Surveyors, dated August 1, 1982, and having latest revision date of January 5, 1983, entitled "Plat Of: Parcels D, E, F, G, Tennis Club Villas, And A Portion Of Tennis Club Lane" and recorded February 7, 1983, in Plat Book AW, at page 166 in the R.M.C. Office for Charleston County, South Carolina and being more partiularly shown on said plat and described as follows:

To locate the point of beginning, commence at the intersection of the centerline of Tennis Club Lane and a line within the right-of-way of Turtle Point Lane running parallel to the southernmost right-of-way line of Turtle Point Lane 22 feet to the north thereof, thence running in a generally northwesterly direction along the centerline of Tennis Club Lane 19.18 feet along the arc of a curved line concave to the southwest having a radius of 134.05 feet and a chord bearing of Ni7°33'41"W to a

point on the centerline of Tennis Club Lane, thence continuing running along said centerline of Tennis Club Lane N21°39°38"W 27.31 teer to a point on said center line, thence cornering and rusating #58°20'22"# 30'00 feet to a point on the northeasternwost right-of-way line of Tennia Club Lane marked by a concrete monument, thence cornering and running along the northeasternmost right-of-way line of Tennis Club Lane N21°39'38"W 186.81 feet to a point marked by a concrete monument; thence continuing running along said light-of-way line 25.69 feet along the arc of a curved line concave to the southwest having a radius of 149.00 feet and a chord bearing of N26°36'03"W to a point marked by a concrete monument, said point being the point of intersection of the northeasternmost right-of-way line of Tennis Club Lane, the westernmost point of Parcel G, and the southernmost point of Parcel F, said point being the FOINT OF BEGINNING; thence running along the northeasternmost right-of-way line of Tennis Club Lane 120.08 feet along the arc of a curved line concave to the southwest having a radius of 149.00 feet and a chord bearing of N34'37'44'W to a point marked by a concrete monument; thence continuing running elong said right of way line N77°43'01"W 39.26 feet to a point marked by a concrete monument; thence continuing running along said right-of-way line 28.48 feet along the arc of a curved line concave to the northeast having a radius of 69,00 feet and a chord bearing of N65°43'01"W to a point marked by a concrete monument; thence continuing running along said right-of-way line N53'43'01"# 62.89 feet to a point marked by a concrete monument; thence continuing running along said right-of-way line 140.31 feet along the arc of a curved line concave to the southwest having a radius of 198.00 feet and a chord bearing of N74°02'48"W to a point marked by a concrete monument; thence cornering and running NOO°00'00"E 5.53 feet to a point marked by a concrete monument; thence cornering and running \$90°00'00"E 162.00 feet to a point marked by a concrete monument; thence cornering and running N00°00'00"E 29.00 feet to a point marked by a concrete monument; theuce turning and xunning N52°23'38"E 93.41 feet to a point marked by a concrete monument; thence turning and running S90°00'00"E 41.00 feet to a point marked by a concrete monument; thence cornering and running S00°00'00'W 18.00 feet to a point marked by a concrete monument; thence cornering and running 590°00'00"E 150.00 feet to a point marked by a concrete monument, said point having state plane coordinates N282,467.999, E2,280,227.002; thence cornering and running S00°00'00'W 189.00 feet to a point marked by a concrete monument; thence cornering and running N90°00'00'W 45.00 feet to a point marked by a concrete monument; thence turning and running S40°00'00'W 61.60 feet to a point on the northeasternmost right-of-way line of Tennis Club Lane marked by a concrete monument, said point being the POINT OF EEGINNING.

Parcel "F" is a portion of the property conveyed to the Crantor herein by deed of conveyance of Ronald D. Royal, et al. dated and recorded February 15, 1974, in Book Ul03, page 265 in the R.M.C. Office for Charleston County, S.C.

The Property herein subjected to the Master Deed shall be subject to the easements, covenants, restrictions, and encumbrances as set forth in the Master Deed, in addition to those shown on the Plot Flan attached hereto as Exhibit "A" and the plat referred to above on which the PHASE SIY Property is shown.

The property described hereinabove is a portion of the Tennis Club Villas Property and the plat therein referenced should be read in conjunction with the plat entitled "Flat of: Farcels A, B, C, Tennis Club Villas, And A Portion Of Tennis Club Lane" recorded on November 18, 1982 in Plat Book AW, at page 72 in the R.M.C. Office for Charleston County, South Carolina.

ARTICLE III VILLAS AND COMOR ELEMENTS

Section 3.01 Buildings and Improvements. There are two (2) buildings containing residential apartments (Villas) located on the PHASE SIX Land herein subjected to the Master Deed. The buildings are numbered for the purposes of the Act and the Master Deed as Building Number 14 and Building Number 15. Building Number 14 is a Type A-1 building, and Building Number 15 is a Type C-2 building. Building Types are defined in the Master Deed.

The location of the PHASE SIX buildings and other improvements are shown on the Plot Plan. Exhibit "A", page 1 of 1, attached hereto and incorporated by reference in this Fifth Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime and incorporated in the Master Deed by reference. Within reasonable construction tolerances, the dimensions, area and location of the Villas in the buildings and of the Common Elements affording access to the Villas are shown on the floor plans, Exhibit "F", pages 1 through 12 of 13 pages, attached to the Master Deed and incorporated herein by reference. The exterior of the buildings are shown on the elevation plans labeled Exhibit "C", pages 1 through 7, attached to the Master Deed and incorporated herein by reference.

The Type C-1 building (Building Number 15) has a treated wood lattice panel added on the inside of each entryway to afford privacy to those Villas which may be viewed from the said entrance porch, which said panel is not shown on the Exhibit "C" plans.

The total ground area covered by all PHASE SIX buildings is approximately 7,310 square feet (0.168 acre), and approximately the following ground area lies under each building, including its decks and porches:

Building 14 2.708 square feet (0.062 acre) Building 15 4,602 square feet (0.106 acre)

The PHASE SIX parking area consists of 11,658 square feet (0.268 acre) of asphalt paving and the balance of the PHASE SIX land, including landscaping and improvements thereon, consists of 33,304 square feet (0.764 acre).

Section 3.02 Villas. There are twelve (12) residential apartments known and designated as Villas in PHASE SIX, and each is designated for the purpose of any conveyance, lease, or other instrument affecting the title thereof by a four-digit number (4721 through 4732, inclusive) as set forth

on Exhibit "D" attached hereto and mad: a part hereof by reference. The locations within the buildings and the number of each PHASE SIX VIIIa is shown on the Plot Plan, Exhibit "A", page 1 of 1, attached hereto and by reference incorporated herein. Each Villa is designated according to its configuration on Exhibit "D", pages 1 through 7, attached to the Master Deed and which Exhibit "D" is also attached hereto and incorporated herein by reference. The graphic description and area of each PHASE SIX Villa configuration is shown on the floor plans, Exhibit "B", pages 1 through 12 of 13 attached to the Master Deed and by reference incorporated herein.

Each PHASE SIX Villa configuration is specifically described in Exhibit "H", pages I through 6, attached to the Master Deed and by reference incorporated herein, and each Villa is generally described hereinbelow.

A Villa encompasses and includes the space of that portion of the building which is designated on Exhibit 'An hereof by a four-digit number and is bounded as follows:

- a) by the upper surface of the subfloor; and
- b) by the interior surfaces of all wall studs; the unfinished inside surface of door and window frames; the unfinished, exterior surface of doors leading to and from the Villa, and the interior surface of window and door glass; and
- c) by the lower surface of all ceiling joists.

A Villa consequently and further includes the following:

- all exterior doors except for their finished, exterior surface, and all interior doors,
- b) all gypsum board,
- c) all window and door screens,
- all interior point and finishes, whether applied to floors, walls, ceilings, handrails, cabinets, or other woodwork and trim.
- e) all carpet and underlay, sheet vinyl and underlay, and other floor coverings,
- f) all ceramic and glazed tile,
- g) smcke detectors,
- h) all built-in cabinets and shelves,
- all interior lighting fixtures and the bulbs used in exterior lighting fixtures,
- all recirculating fans including the fan/light fixture in each bathroom, and their vent and outlet cap,
- the heating, ventilation, and air conditioning system (including the condensing unit) serving the Villa exclusively,

- 1) all electric, telephone, and other wiring, and all receptacles, switches, and breaker boxen contained in the floors, value, and ceilings bounding the Villa, which serve the Villa exclusively.
- all water, drain, sever, and vent pipes and all conduits for wiring serving the Villa exclusively.
- the following appliances: even/range with a range hood above, refrigerator/freezer with icemzker, dishwasher, garbage disposal, clothes washer, and clother dryer, and
- o) water heater and plumbing fixtures.

Section 3.03 <u>Utility/Storage Unit</u>. The Utility/Storage building which contains the Utility/Storage Unit, is of wood frame construction on a concrete slab and is shown on the plans attached to the Third Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime as Exhibit "I", and which is also made a part hereof by reference. The said Exhibit "I" supercedes the plans attached to the Master Deed as page 13 of Exhibit "B". The Utility/Storage Building has heretofore been constructed as part of previous phases, and is located as shown on the Plot Plan attached as Exhibit "A" to the Third Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime. The exterior of the Utility/Storage building is of cedar shingles and has a roof of cedar shingles. Mail receptacles are contained within the Utility/Storage building.

The Grantor has reserved title unto itself in and to the Utility/Storage Unit. The Utility/Storage Unit is designated for the purpose of any conveyance, lease, or other instrument affecting the title thereof as the Utility/Storage Unit. Within reasonable construction tolerances, the dimensions, area and location of the Utility/Storage Unit are shown on the plans attached to the Third Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime as Exhibit "I", which plans are made a part hereof by reference. The said Exhibit "I" supercedes the plans attached to the Master Deed as page 13 of 13 of Exhibit "B".

The Utility/Storage Unit encompasses and includes the space of that parties of the Utility/Storage building designated above and is lounded as follows:

- a) by the upper surface of the subfloor; and
- b) by the Interior surfaces of all unit stude; the unfinished inside surface of door frames; the unfinished, exterior surface of doors leading to and from the Ptilifty/Storage Unit; and

The state of the s

c) by the lower surface of all ceiling icists.
The Utilizy/Storage Unit consequently and further includes the following:

4. 6. 6. 6.

- all exterior doors except for their finished, exterior surface, all gypsum board,
- all interior paint and finishes, including all floor coverings, and all shelves, cabinets, or other woodwork and trim,
- c) all interior lighting fixtures,

- all electric, and other wiring, and all receptacles, switches, and breaker boxes contained in the floors, walls, and ceilings bounding the Utility/Storage Unit, and
- all conduits for wiring serving the Utility/Scorage Unit exclusively.

The Utility/Storage Unit does not include the meiling facilities and access thereto (as shown on said Exhibit "I") located within the Utility/Storage building.

The Utility/Storage Unit may be the storage of linens and other janitorial supplies and for purposes of storing lawn mowers, ladders and such other equipment as may be desired, but shall not be used for residential purposes.

The Utility/Storage Unit consists of two rooms. There are two electric cart chargers located in one room of the Utility/Storage Unit. The graphic description and area of the Utility/Storage Unit is shown on said Exhibit myn

Section 3.04 <u>Common Elements</u>. All portions of the PRASE SIX Property not encompassed and included within the Villas are common elements (Common Elements).

Section 3.05 <u>Limited Common Elements</u>. The PHASE SIX limited Common F.ements are those Common Elements which are appurtenant to and reserved for the use of a single Villa or group of Villas to the exclusion of other Villas as follows:

- a) the surface area and railings of porches, decks, including entry decks and stairs, are reserved for use with the Villus from which they are solely directly accessible by normal means, or provide only access thereto,
- exterior light fixtures are reserved for use with the Villas having switches to control them;
- c) door and window glass of each Villa the Utility/Storage Unit.
- d) the bicycle storage area assigned to each Ville as set forth on Exhibit "B" attached to the Master Deed and made a part hereof by reference, and
- e) all screens, except window and door screens.

Section 3.06 General Common Elements. General Common Flowerts Include

3KH 13176293

the following

- a) the Land
- b) pilings, girders, braces, fastenings, framing, subfloors, concrete floors, exterior walls, sheathing, insulation, siding, shingles, trim, awnings, platforms upon which air conditioning equipment is located, and roofs,
- c) all access decks and stairs, attics, common storage areas, roads, driveways and parking areas, sidewalks and walkways, landscaping, lardscape lighting, load-bearing and non-load bearing walls, decke and porches (except for those portions of the decks and porches herein declared to be Limited Common Elements), and common mailbox facilities, and
- d) all other portions or parts of the Property not described as being included in a Villa or Utility/Storage Unit, and not described as a Limited Common Element.

Plan showing the location of the PHASE SIX buildings and other improvements is attached hereto as Exhibit "A", page 1 of 1, and incorporated herein by reference. The floor plans showing the dimensions, area and location of each PHASE SIX Viila configuration are attached to the Master Deed as pages 1 through 12 of 13 pages of Exhibit "B" and incorporated herein by reference. The plans showing the dimensions, area and location of the Utility/Storage Unit are attached to the Third Supplemental Declaration to Master Deed of Tennis Club Villas Horizontal Property Regime as page 1 of 1 of Exhibit "I", and incorporated herein by reference, which said plans supercede those attached as page 13 of Exhibit "B" of the Master Deed. The elevation plans showing the dimensions, area and locations of Common Elements affording access to each PHASE SIX Villa are attached as pages 1 through ? of Exhibit "C" of the Master Deed and incorporated herein by reference.

Section 3.08 Percentage of Ownership. The value of the PHASE SIX Property is \$1,600,000 and the total value of the PHASE ONE, PHASE TWO, PHASE THREE, PHASE FOUR and PHASE SIX Property is \$9,685,000. The value of each Villa and the Utility/Storago Unit is as set out in pages i through 7 of Exhibit "D" of the Master Deed, as attached hereto as Exhibit "D" and incorporated herein by reference. Those values are fixed for the sole purpose of complying with the Act to establish percentage of comership for purposes of ownership of the Common Elements and liability for Common Expense assessments and voting rights and shall not prevent each Co-owner (as defined in Article V, Section 5.01 of the Master Deed) from fixing a

JKH 13 PG 29 3 different circumstantial value to bis Ville or Etility/Storage Unit in all sorts of acts and contracts.

Section 3.09 Ownership of Common Elements. An undivided ownership interest in the Common Elements, expressed as a percentage based upon the relation of the value of each Villa and the Utility/Storage Unit to the value of the Property, is set forth for PEASE SIX in Exhibit "D" attached hereto and by reference incorporated herein, and is appurtenant to each Villa and the Utility/Storage Unit. This undivided interest in the Common Elements shall not be separated from the Villa or Utility/Storage Unit to which it appertains and shall be deemed to be conveyed or encumbered with the Villa or Utility/Storage Unit even though the interest is not expressly mentioned or described in the deed or other instrument. Such percentage shall not be altered without the acquiescence of all the Co-owners.

ABTICLE V PIFTH SUPPLEMENTAL DECLARATION TO MASTER DEED

Section 5.01 Fifth Supplemental Declaration. This Fifth Supplemental Declaration to Master Deed of Tennis Club Villas Morizontal Property Regime shall subject PHASE SIX of Tennis Club Villas Morizontal Property Regime to all the rights, benefits and limitations of the commants, restrictions and warranties contained in the Master Deed.

ARTICLE VI DECLARATION

Section 6.01 <u>Declaration</u>. This Fifth Supplemental Declaration shall serve as the declaration implementing an additional phase as described in Section 3.04 of the Master Deed establishing Tennis Club Villas Horizontal Property Regime.

IN WITNESS WHEREOF, KIAWAH ISLAND COMPANY LIMITED has caused these presents to be executed in its name by W. Allen Ball, its Senior Vice President, and by C. Leon Murphy, its Vice President, Finance, and its corporate seal to be hereto affixed this 19th day of April . 1983.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

KIANAH ISLAND COMPANY LIMITED

W. Allen Ball Senior Vice President

Vice President, France

3KH 137PGZ93

BEATE OF SOUTH CAROLINA

PERSONALLY APPEARED before we Hugh N. Hadden Who, on oath, says that she saw the corporate seal of KIAWAH ISLAND COMPANY LIGHTED says that she saw the corporate seal of KIAWAH ISLAND COMPANY LIGHTED affixed to the foregoing Fifth Supplemental Declaration to Master Deed of Tennis Club Fillas Horizontal Property Regime and that s/ne saw the within Tennis Club Fillas Horizontal Property Regime and that s/ne saw the within Named W. Alien Ball, Senior Vice President, and C. Leon Murphy, Vice President, Finance, sign and attest the same, and that s/ne with Thomas G. Buist witnessed the execution and Calivery thereof, as the act and deed of the said Corporation.

SWORE to before me this _

Motary Public for South Carolina My Commission Expires: 1/23/35

B55/1

explait "G"

TO FIFTH SUPPLEMENTAL DECLARATION TO MASTRE DEED OF

TENNIS CLUB VILLAS HORIZONTAL PROPERTY REGINE

See plans on record in the Charleston County R.M.C. Office in Book 5129, page 404 said plans being attached to the Master Deed as Exhibit "B" and Exhibit "C" and made a part hereof by reference.

The undersigned, Frederick F. Bainbridge, Architect, authorized and licensed in the State of South Carolina, hereby certifies that the plans of Tennis Club Villas Horizontal Property Regime, identified above, fully and accurately, within reseouable construction tolerances, depict the layout and dimensions of the Tennis Club Villas Horizontal Property Regime PHASE SIX Common Elements, and Limited Common Elements of the buildings, and apartments (Villas) shown therein.

WITNESSES:

Roseanne Bahnithe

Frederick F. Baipbridge S. C. Registered Archite Bainbridge & Associates Architects, P. A. 4334 Paces Ferry Road Atlanta, Georgia 30339

STATE OF GEORGIA

COUNTY OF COBS

SWORN to before me this/8/fh

ary Public for Georgia Commission Expires: /-5