

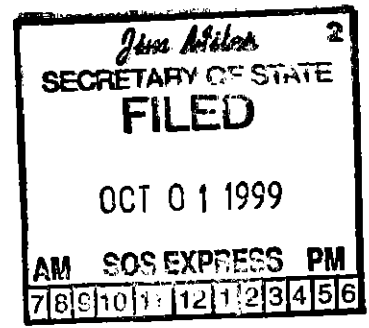
CERTIFIED TO BE A TRUE AND CORRECT COPY  
AS TAKEN FROM AND COMPARED WITH THE  
ORIGINAL ON FILE IN THIS OFFICE

Jan 14 2019  
REFERENCE ID: 270400

*Mark Hammond*  
SECRETARY OF STATE OF SOUTH CAROLINA

*JD*

STATE OF SOUTH CAROLINA  
SECRETARY OF STATE  
JIM MILES  
NONPROFIT CORPORATION  
ARTICLES OF INCORPORATION



- The name of the nonprofit corporation is: **Parkers Island Property Owners Association**
- The initial registered office of the nonprofit corporation is **200 Meeting Street, Suite 301**

Charleston  
City,

Charleston  
County,

S.C.  
State,

Street & Number,  
29402  
Zip Code

The name of the registered agent of the nonprofit corporation at that office is:

M. Jeffrey Vinzani

- Check (a), (b), or (c) whichever is applicable. Check only one box.
  - The nonprofit corporation is a public benefit corporation.
  - The nonprofit corporation is a religious corporation.
  - The nonprofit corporation is a mutual benefit corporation.
- Check (a) or (b), whichever is applicable:
  - This corporation will have members.
  - This corporation will not have members.

- The address of the principal office of the nonprofit corporation is **3001 RiverTowne Pkwy.**

Mount Pleasant  
City,

Charleston  
County,

S.C.  
State,

Street & Address  
29464  
Zip Code

- If this nonprofit corporation is either a public benefit or religious corporation (box a. or b. of ¶ 3. is checked), complete either (a) or (b), whichever is applicable, to describe how the remaining assets of the corporation will be distributed upon dissolution of the corporation.

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Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the provision of any future federal tax code, or shall be distributed to the federal a state or local government, for a public purpose. Any such asset not so disposed of shall be disposed of by the court of common pleas of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.

b.  Upon dissolution of the corporation, consistent with law, the remaining assets of the corporation shall be distributed to:

7. If the corporation is a mutual benefit corporation (box "c" of ¶ 3. is checked), complete either (a) or (b), whichever is applicable, to describe how the [ remaining ] assets of the corporation will be distributed upon dissolution of the corporation.

a.  Upon dissolution of the mutual benefit corporation the remaining assets shall be distributed to its members, or if it has no members, to those persons to whom the corporation holds itself out as benefitting or serving.

b.  Upon dissolution of the mutual benefit corporation the [ remaining ] assets, consistent with law, shall be distributed to

8. The optional provisions which the nonprofit corporation elects to include in the articles of incorporation are as follows (See § 33-31-202(c) of the 1976 South Carolina Code, the applicable comments thereto, and the instructions to this form):

a. **Purpose.** This Association does not contemplate pecuniary gain or profit, and the specific, primary purposes for which it is formed are to provide for management, administration, maintenance and preservation of its Common Areas and other areas of Common Responsibility within a certain tract of property situate in the Town of Mount Pleasant, Charleston County, South Carolina, all according to that certain Declaration of Covenants, Conditions and Restrictions for Parkers Island, hereinafter, the "Declaration," recorded or to be recorded in the Office of Register of Mesne Conveyances for Charleston

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**County, South Carolina. No part of the net earnings of the Association shall inure to the benefit of any person, other than for acquiring, constructing, or providing management, maintenance, and care of Association property, and other than by a rebate of excess Association fees and assessments, if any.**

b. **Appointment of Directors.** The Board of Directors of the Association shall be composed of such appointed directors as is provided in Article 6 of the Declaration.

9. The name and address (with zip code) of each incorporator is as follows (only one is required):

Name

Address (with zip code)

**W. Leighton Lord**

**Post Office Drawer 2426, Columbia, S.C. 29202**

10. Each original director of the nonprofit corporation must sign the articles but only if the directors are named in these articles:

(only if named in articles)

Signature of director

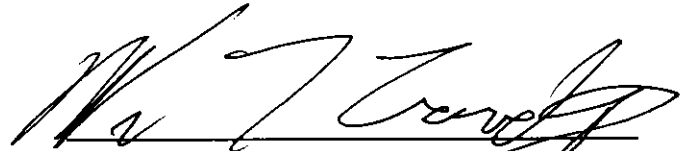
(only if named in articles)

Signature of director

(only if named in articles)

Signature of director

11. Each incorporator must sign the articles.

  
W. Leighton Lord III, Incorporator

Signature of incorporator