

STATE OF SOUTH CAROLINA)
COUNTY OF CHARLESTON)

**AMENDMENT TO COVENANT
AND RESTRICTIONS**

BOOK C-148 AT PAGE 012

WHEREAS, the Amended and Restated Covenants and Restrictions of the Stono Ferry Owners' Association, Inc. dated December 1, 1999 allows the amendment of these Covenants and Restrictions by vote of the members of the Association; and

WHEREAS, by referendum ballot, the Members of the Association duly passed, upon proper notice and procedure, a proposed amendment of the Covenants and Restrictions at Part Three, Article III, Section 5 of the Amended and Restated Covenants and Restrictions of the Stono Ferry Owners' Association dated December 1, 1999, entitled "Contribution to the Reserve Fee,"

NOW, THEREFORE, the Stono Ferry Owners' Association does hereby amend Part Three, Article III, Section 5 to read as follows:

Contribution to the Reserve Fee: Upon the transfer of any Family Dwelling Unit on a Residential Lot there shall be due to the Association a Transfer Fee in the amount of $\frac{1}{4}$ (.25) % of the Sales Price. This shall be assessed each time that the Family Dwelling Unit or Residential Lot is sold. This fee shall be allocated to the Capital Reserve Fund.

REC'D. PAYMENT 3/8/07
PER CLERK
TRIC OFFICE
CHARLESTON COUNTY, SC
3:16 p

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seal this 5 day of MARCH in the year of our Lord two thousand and seven.

WITNESSES:

Aaron Stowell

Jessica Neutz

Megan Howard

Marcia Wolfe

STONO FERRY OWNERS
ASSOCIATION, INC.

By: R. Wolfe
Its President

By: Michael Stowell
Its Secretary

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PERSONALLY appeared before me the undersigned witness and made oath that he/she saw the within named Stono Ferry Owners Association, Inc., by Robert Wolfe, Its President, and by Michael Stowell, its Secretary, sign, seal and as its act and deed, deliver the within written Amendment to Amended and Restated Covenant and Restrictions of The Stono Ferry Owners Association, Inc. and that s(he) with the other witness names above witnessed execution thereof.

SWORN TO BEFORE ME THIS 5th
day of March, 2007
[Signature] (SEAL)
Notary Public for South Carolina
My Commission Expires: 9-24-13